

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 3604 – SB 3689

April 6, 2010

SUMMARY OF AMENDMENT (016196): Rewrites the language of the original bill. Makes changes throughout Tenn. Code Ann. to replace references to the Director of Local Finance and the Division of Local Finance with references to the Comptroller of the Treasury.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- According to the Comptroller, the Division of Local Finance is being merged with another division. Any decrease in state expenditures from merging the divisions is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc